MANAGED PORTFOLIO SERVICE
PORTFOLIO 5
01 FEBRUARY 2019

PORTFOLIO INFORMATION

Launch Date 01 November 2018

Initial Charges Nil

Ongoing Charges Investment Management Charge: 0.20% + VAT (pa)
Fund Underlying OCF: 0.61%
Transaction Costs: 0.20%

Benchmark 50% IA Mixed Investment 40-85% Shares / 50% IA Flexible Investment

Number of Holdings 39

Minimum Investment £100

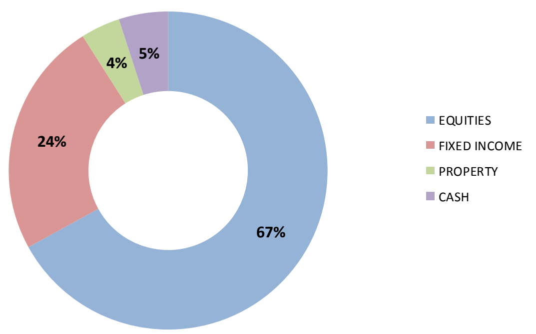
PORTFOLIO HOLDINGS

Fund	IA Sector	%
Cash Facility	Money Market	5%
L&G Short Dated Sterling Corporate Bond Index	Sterling Corporate Bond	4%
Rathbone Ethical Bond	Sterling Corporate Bond	2%
Vanguard UK Short-Term Investment Grade Bond Index	Sterling Corporate Bond	4%
Artemis Strategic Bond	Sterling Strategic Bond	2%
Baillie Gifford Strategic Bond	Sterling Strategic Bond	2%
Insight Inflation Linked Corporate Bond	Sterling Strategic Bond	2%
TwentyFour Dynamic Bond	Sterling Strategic Bond	2%
Marlborough Global Bond	Global Bonds	3%
Vanguard US Government Bond Index Sterling Hedged	Global Bonds	3%
HSBC Global Property	Property	3%
Lazard Global Listed Infrastructure Equity	Global	1%
Investec Diversified Income	Mixed Inv 0%-35% Shares	2%
Investec Cautious Managed	Mixed Inv 20%-60% Shares	3%
Janus Henderson UK Absolute Return	Targeted Absolute Return	2%
Merian Global Equity Absolute Return	Targeted Absolute Return	3%
Merian Gold and Silver	Specialist	1%
JOHCM UK Dynamic	UK All Companies	2%
Polar Capital UK Value Opportunities	UK All Companies	2%
Slater Growth	UK All Companies	2%
SVM UK Growth	UK All Companies	1%
Unicorn Outstanding British Companies	UK All Companies	2%
Franklin UK Equity Income	UK Equity Income	3%
Man GLG UK Income	UK Equity Income	3%
Baillie Gifford European	Europe Excluding UK	1%
HSBC European Index	Europe Excluding UK	2%
LF Miton European Opportunities	Europe Excluding UK	2%
Baillie Gifford Developed Asia Pacific	Asia Pacific Including Japan	4%
Fidelity Asia	Asia Pacific Excluding Japan	3%
L&G Pacific Index Trust	Asia Pacific Excluding Japan	3%
Janus Henderson Emerging Markets Opportunities	Global Emerging Markets	3%
L&G Global Emerging Markets Index	Global Emerging Markets	3%
Newton Global Emerging Markets	Global Emerging Markets	3%
Baillie Gifford International	Global	2%
Fidelity Global Dividend	Global	2%
JOHCM Global Opportunities	Global	3%
Lazard Global Equity Franchise	Global	4%
Merian Global Equity	Global	3%
Rathbone Global Opportunities	Global	3%

PORTFOLIO OBJECTIVE

The objective of the portfolio is to seek, through a combination of capital growth and income, returns above the benchmark. By adopting an investment policy using a wide range of assets and actively avoiding areas which could be deemed overvalued, a significant strength of the portfolio is the range of opportunities in which it can invest. The portfolio aims to select from a number of collective investment schemes offering capital growth with volatility comparable to the benchmark. The portfolios ability to access equities, fixed interest stock and currencies from across world markets provides the high degree of flexibility needed to achieve the investment objective.

ASSET ALLOCATION



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