

Non-UCITS retail scheme Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

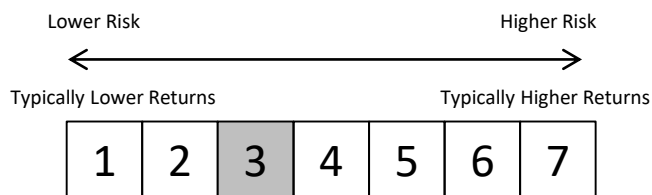
MGTS IBOSS 2 Fund R Acc (ISIN: GB00BD8R5G46)

A sub-fund of the MGTS IBOSS Fund managed by Margetts Fund Management Ltd.

Objective and Investment Policy

- The fund aims through a combination of capital growth and income to provide returns above the IA Mixed Investment 20% to 60% Shares Index.
- The fund will have a maximum underlying exposure to shares of 60% and a minimum of 30%.
- The remainder will be invested directly or indirectly in cash, fixed interest investments or investment strategies principally targeting lower volatility or low correlation with equity and bond markets.
- The fund will principally invest into collective investment schemes, exchange traded funds and investment trusts.
- Income arising from the fund will be automatically reinvested and reflected in the price of shares.
- You may redeem shares in the fund usually on each business day.
- Derivatives and forward transactions may be used for hedging purposes only. The prices of these instruments can change very quickly and are based on the movement of another asset. Hedging means that they can only be used to reduce the effect of an existing exposure such as currency in order to reduce overall risk.
- Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Risk and Reward Profile



The following risks may not be fully captured by the risk score:

- The risk and reward score calculated in accordance with European legislation. It may not be a reliable indication of the future risk profile.
- The risk and reward score is not guaranteed and may change over time.
- The lowest category does not mean risk free.
- The fund could hold significant cash or near cash weightings. If investment markets generally rose during this period, against the manager's expectation, then the fund performance would be reduced.
- The fund is actively managed and the manager will use its skill and judgment to identify investments which offer value. There is no guarantee that the manager will be successful.
- The fund may be exposed to currencies other than the base currency and is subject to currency fluctuations which could result in losses to the fund.

Charges for this fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges before or after you invest

Entry Charge	None
Exit Charge	None

This is the maximum that might be taken out of your money before you invest.

Charges taken from the fund over a year.

Ongoing charges	0.89%
Performance Fee	None

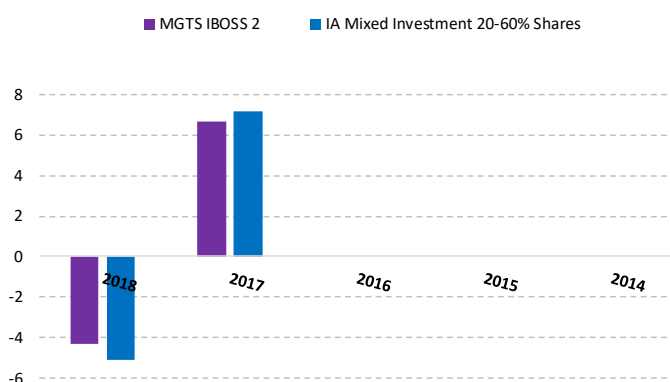
The entry and exit charges shown are the maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

The ongoing charges figure may vary from year to year. It excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

You will find more details about the calculation of the charges by checking page 29 of the prospectus.

Past Performance



- Past performance is not a reliable guide to future performance.
- The past performance shown here takes account of all charges and costs with the exception of entry and switching charges and is inclusive of net reinvested income.
- The fund was launched in February 2016.
- The performance is calculated in pounds sterling.

Practical Information

- The depositary is The Bank of New York Mellon (International) Limited.
- You may obtain, free of charge, the prospectus, the latest annual and semi-annual reports in English from Margetts Fund Management Ltd, 1 Sovereign Court, Graham Street, Birmingham B1 3JR. Share prices as well as further fund information are available on-line at www.margetts.com.
- The sub-funds including this one are MGTS IBOSS 1, MGTS IBOSS 2, MGTS IBOSS 4 and MGTS IBOSS 6. It is possible to switch between sub-funds on the same terms as an initial investment.
- The fund is a sub-fund of the MGTS IBOSS Fund. The sub-funds are segregated by law and investors should view each sub-fund as a separate investment entity meaning the liabilities of one sub-fund do not count as liabilities of another sub-fund.
- The fund is subject to tax laws and regulations in the UK. This may have an impact on your personal tax position. For further details please speak to your tax adviser.
- The remuneration policy and, where required by the FCA, how benefits are calculated and details of the remuneration committee can be found on the website: www.margetts.com. A paper copy of this is available free of charge upon request by writing to the compliance officer at 1 Sovereign Court, Graham Street, Birmingham B1 3JR.
- The level of stock lending can equal the assets under management in regards to Securities Financing Transactions or total return swaps.
- The share classes available are R Accumulation, R Income, X Accumulation and X Income.
- The fund is authorised in the UK and regulated by the Financial Conduct Authority (FCA) which is the competent authority of the fund. Margetts Fund Management Ltd is authorised in the UK and regulated by the Financial Conduct Authority.
- The key investor information is accurate as at 01 February 2019.