

Non-UCITS Retail Scheme Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

M G T S

MGTS IBOSS 2 Fund R Acc (GB00BD8R5G46)

The fund is managed by Margetts Fund Management Limited.

Objective and Investment Policy

Investment Objective

The objective of the Sub-fund is to provide total return over any 5-year period.

For these purposes, total return means the amount of capital and income an investor earns

How will the objective be achieved

A minimum of 70% of the portfolio will be invested in collective investment schemes (which may include schemes operated by the manager, associates or controllers of the manager). Normally, the Fund will be fully invested in collective investment schemes, save for an amount to enable ready settlement of liabilities (including redemption of units, which can be bought and sold every business day of the fund) and efficient management.

The Sub-fund may also invest directly (up to 30%) in cash, shares, fixed interest securities including government bonds, corporate bonds and other permitted transferable securities.

Exposure to a diversified portfolio of assets will be used to reduce the downside risk of global stock markets. The maximum underlying exposure to shares is 60% and the minimum is 30% with the remainder of the Sub-fund being exposed to assets that are aimed at providing diversification or reducing overall volatility, such as cash, fixed interest investments and property.

There may be times when the Manager considers stock markets around the world to be overpriced or that a period of instability exists which presents unusual risks. In such cases or during such periods, a higher level of liquidity may be maintained and, if considered prudent, the exposure to cash or near cash instruments held would be increased.

Any income arising from this Share Class will be accumulated. This fund may not be appropriate for investors who plan to withdraw their money within 4 years.

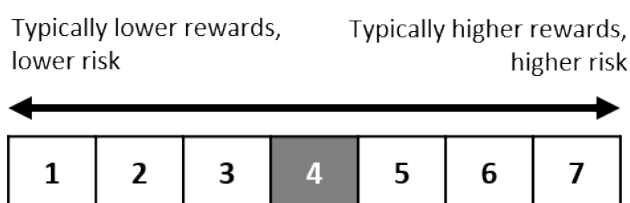
Management Style

The Sub-fund will be actively managed and therefore the manager will use their expertise to select investments, rather than tracking a stock exchange or index, to take advantage of changing worldwide economic conditions.

Derivative Use

The Sub-fund may use cash and derivatives and forward transactions for EPM purposes in order to reduce perceived risks.

Risk and Reward Profile



The risk and reward score is not guaranteed and may change over time.

The lowest category does not mean risk free.

The objective, policy and strategy set out above should align with the objectives of the investors and their minimum timeframe for investment.

The risk and reward score is based on past performance and calculated in accordance with European legislation. It may not be a reliable indication of the future risk profile.

The fund may be exposed to currencies other than the base currency and is subject to currency fluctuations which could result in losses to the fund

Risk warnings are provided in the prospectus, which is available on our website, or by requesting a copy. The following warnings are considered to be specific to the investment objectives and policy of the fund.

The fund holds other funds, which will increase the cost of the product.

The fund could hold significant cash or near cash weightings. If investment markets generally rose during this period, against the manager's expectation, then the fund performance would be reduced.

Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	0.00%
Exit Charge	0.00%

This is the maximum that might be taken out of your money before it is invested

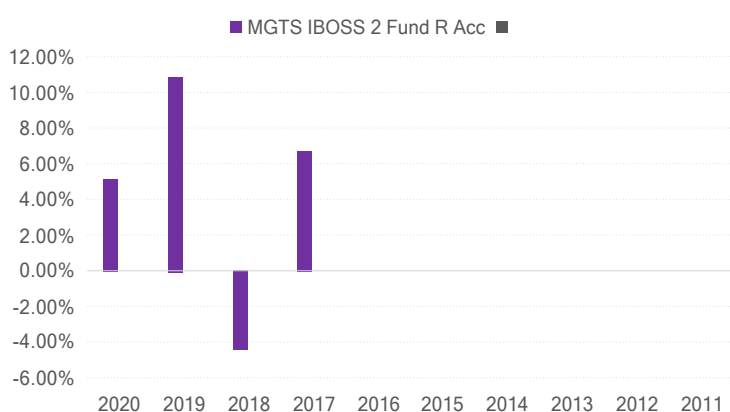
Charges taken from the fund over a year	
Ongoing Charges	0.89%
Performance Fee	0.00%

The entry and exit charges shown are the maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

The ongoing charges figure may vary from year to year. It excludes portfolio transaction costs (unless those assets are shares of another fund). Calculated as at 31 Dec 2020.

For further details on the calculation of the charges please refer to the fund's prospectus.

Past Performance



Past performance is not a reliable guide to future performance.

The past performance shown here takes account of all charges and costs except entry and exit charges and it is inclusive of net reinvested income.

The fund was launched on 22 Feb 2016.

The share class was launched on 22 Feb 2016.

The performance is calculated in pounds sterling.

Practical Information

The Custodian is BNY Mellon Trust & Depository (UK) Ltd.

The Prospectus and latest annual and semi-annual reports, in English, along with the most recent prices, literature and further fund information is available on-line at www.mgtsfunds.com.

This is a Sub-fund of the MGTS IBOSS Fund. The Sub-funds are segregated by law and investors should view each Sub-fund as a separate investment entity meaning the liabilities of one Sub-fund do not count as liabilities of another Sub-fund.

The Sub-funds including this one are: MGTS IBOSS 2 Fund, MGTS IBOSS 1 Fund, MGTS IBOSS 4 Fund, MGTS IBOSS 6 Fund. It is possible to switch between sub-funds on the same terms as an initial investment.

The share classes available including this one are: R Acc, R Inc, X Acc, X Inc.

The fund is subject to tax laws and regulations in the UK. This may have an impact on your personal tax position. For further details please speak to your tax adviser.

The Remuneration Policy and, where required by the FCA, how benefits are calculated and details of the Remuneration Committee can be found on our website: www.margetts.com. A paper copy of this is available free of charge upon request.

The fund does not engage in securities financing transactions or loan securities or commodities to third parties.

This fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FCA). Margetts Fund Management Ltd is authorised in the UK and regulated by the Financial Conduct Authority.

This fund key investor information is accurate as at 22 Jul 2021.