IBOSS

PASSIVE MPS PERFORMANCE UPDATE

FOR PROFESSIONAL FINANCIAL ADVISERS ONLY

Passive MPS Cumulative Performance (data to 31/10/2021)

Outperformance	Year to Date	1 Year	2 Year	3 Year	4 Year	5 Year	Start Date (31/07/2016)
Portfolio 0	2.34	5.70	5.81	11.81	12.30	16.17	17.74
30/70 Comp. Mny Mrkt & IA Mixed 0-35%	1.47	4.90	5.34	9.85	8.92	12.12	13.32
Portfolio 1	3.31	7.76	7.72	14.55	14.75	20.02	22.23
IA Mixed Investment 0-35%	2.14	7.09	7.47	13.77	12.24	16.93	18.68
Portfolio 2	4.88	11.53	10.94	19.29	19.17	26.53	30.26
IA Mixed Investment 20-60%	5.88	14.13	12.25	19.55	17.29	25.37	28.84
Portfolio 3	5.71	13.88	12.75	22.31	21.73	30.76	35.68
50/50 IA Mixed 40-85% & 20-60%	7.43	16.91	15.48	23.90	21.65	31.82	36.20
Portfolio 4	6.21	15.12	13.67	23.84	22.82	33.31	38.99
IA Mixed Investment 40-85%	9.00	19.74	18.76	28.36	26.11	38.52	43.90
Portfolio 5	6.81	16.74	14.75	25.41	24.17	35.78	42.28
50/50 IA Mixed 40-85% & Flexible	9.37	20.27	20.15	29.60	26.89	39.91	46.04
Portfolio 6	7.26	18.01	15.84	27.11	25.46	37.75	44.78
IA Flexible Investment	9.74	20.79	21.56	30.85	27.66	41.30	48.21
Portfolio 7	8.07	19.89	17.62	29.67	27.68	41.33	49.26
IA Flexible Investment	9.74	20.79	21.56	30.85	27.66	41.30	48.21

Passive MPS Discrete Performance

Outperformance	2017	2018	2019	2020
Portfolio 0	3.63	-1.66	8.16	2.31
30/70 Comp. Mny Mrkt & IA Mixed 0-35%	3.40	-2.23	6.23	2.87
Portfolio 1	4.87	-2.25	9.35	2.92
IA Mixed Investment 0-35%	4.84	-3.35	8.70	3.90
Portfolio 2	6.46	-3.09	11.79	3.78
IA Mixed Investment 20-60%	7.16	-5.10	11.84	3.51
Portfolio 3	8.13	-3.89	13.42	4.27
50/50 IA Mixed 40-85% & 20-60%	8.56	-5.60	13.80	4.42
Portfolio 4	9.26	-4.42	14.29	4.42
IA Mixed Investment 40-85%	9.98	-6.11	15.78	5.32
Portfolio 5	10.31	-4.64	14.94	4.54
50/50 IA Mixed 40-85% & Flexible	10.59	-6.41	15.72	6.01
Portfolio 6	10.72	-5.11	15.83	4.91
IA Flexible Investment	11.21	-6.72	15.66	6.70
Portfolio 7	11.70	-5.70	17.03	5.41
IA Flexible Investment	11.21	-6.72	15.66	6.70

Passive MPS Defensive Characteristic 5 Year Ratios (data to 31/10/2021)

Click here for ratio definitions

Outperformance	Alpha	Beta	Downside Risk	Info. Ratio Rel.	Max Drawdown	Max Loss	Sharpe	Sortino	Volatility	Downside Capture	r2
Portfolio 0	0.62	1.04	4.19	0.68	-5.96	-5.96	0.27	0.25	3.83	109.29	0.93
30/70 Comp. Mny Mrkt & IA Mixed 0-35%	0.00	1.00	4.18	0.00	-6.00	-6.00	0.09	0.08	3.53	100.00	1.00
Portfolio 1	0.95	0.86	4.87	0.37	-7.09	-7.09	0.38	0.35	4.53	90.36	0.93
IA Mixed Investment 0-35%	0.00	1.00	5.97	0.00	-8.59	-8.59	0.23	0.20	5.06	100.00	1.00
Portfolio 2	0.97	0.82	6.43	0.09	-9.93	-9.93	0.46	0.44	6.19	85.79	0.96
IA Mixed Investment 20-60%	0.00	1.00	8.49	0.00	-12.89	-12.89	0.36	0.31	7.38	100.00	1.00
Portfolio 3	0.52	0.87	7.83	-0.09	-12.00	-12.00	0.48	0.45	7.38	89.45	0.97
50/50 IA Mixed 40-85% & 20-60%	0.00	1.00	9.36	0.00	-14.15	-14.15	0.44	0.39	8.36	100.00	1.00
Portfolio 4	0.19	0.85	8.53	-0.38	-13.12	-13.12	0.49	0.46	8.05	87.93	0.97
IA Mixed Investment 40-85%	0.00	1.00	10.50	0.00	-15.41	-15.41	0.50	0.45	9.39	100.00	1.00
Portfolio 5	-0.01	0.91	9.06	-0.34	-14.41	-14.41	0.49	0.48	8.73	92.86	0.97
50/50 IA Mixed 40-85% & Flexible	0.00	1.00	10.80	0.00	-15.47	-15.47	0.52	0.46	9.46	100.00	1.00
Portfolio 6	-0.16	0.95	9.51	-0.29	-15.15	-15.15	0.50	0.49	9.20	96.49	0.97
IA Flexible Investment	0.00	1.00	10.67	0.00	-15.53	-15.53	0.54	0.48	9.55	100.00	1.00
Portfolio 7	-0.18	1.03	10.26	0.00	-16.39	-16.39	0.52	0.50	9.99	103.54	0.97
IA Flexible Investment	0.00	1.00	10.67	0.00	-15.53	-15.53	0.54	0.48	9.55	100.00	1.00

The Passive MPS 0 to 6 past performance figures include simulated performance to 01/08/2019, while Passive MPS 7 to 01/05/2021. Past performance is not a reliable indicator of future performance, please refer to our important information on the back page for a full list of risk warnings.

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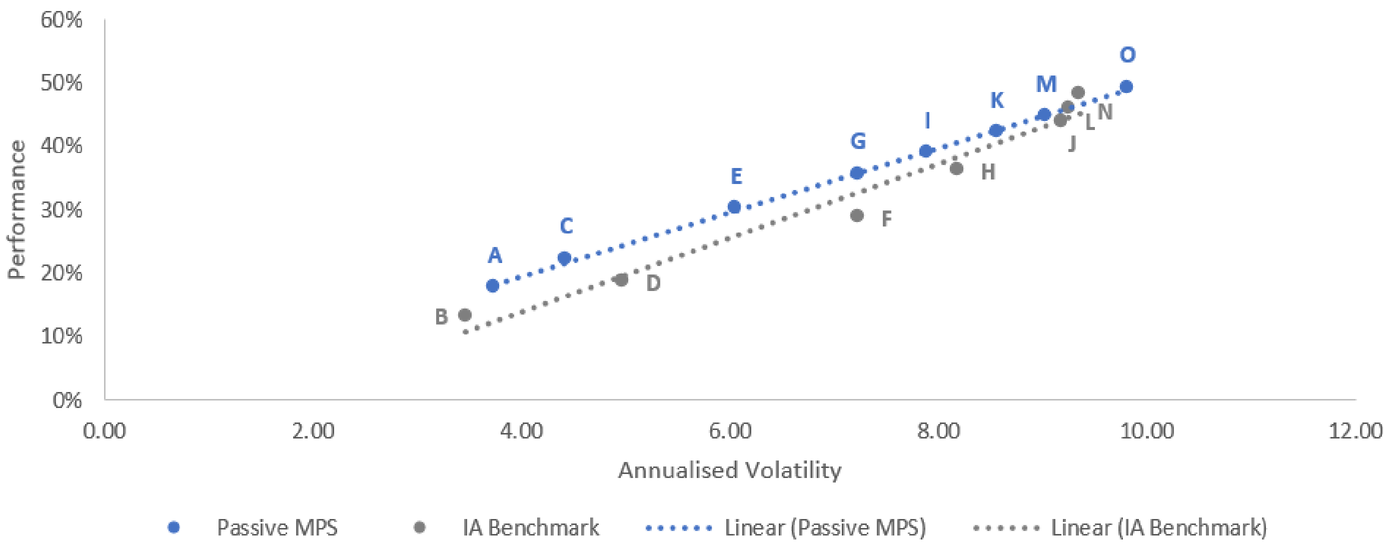
Passive MPS Ratios from Start of Data (31/07/2016 to 31/10/2021)

	Alpha	%	Beta	%	Downside Risk	%	Info. Ratio Rel.	%	Jensens Alpha	%	Max Drawdown	%	Max Loss	%	r2	%	Sharpe	%	Sortino	%	Tracking Error	%	Treynor	%	Volatility	%
Portfolio 1	1.02	14	0.86	20	4.87	16	0.40	14	0.74	18	-7.09	28	-7.09	28	0.93	22	0.43	12	0.39	12	1.42	10	2.21	14	4.43	20
Portfolio 2	1.06	24	0.82	18	6.43	8	0.11	44	0.70	33	-9.93	16	-9.93	18	0.95	16	0.52	24	0.49	20	1.96	18	3.87	27	6.06	11
Portfolio 4	0.35	43	0.85	18	8.53	8	-0.33	74	0.05	50	-13.12	23	-13.12	23	0.97	6	0.57	45	0.52	38	1.99	14	5.28	49	7.89	9
Portfolio 6	-0.08	47	0.95	28	9.51	13	-0.26	74	-0.18	52	-15.15	29	-15.15	33	0.97	7	0.59	45	0.56	34	1.70	2	5.58	52	9.03	19
Portfolio 7	-0.08	48	1.03	41	10.26	22	0.08	50	-0.02	50	-16.39	45	-16.39	49	0.97	5	0.60	39	0.58	29	1.74	3	5.74	48	9.81	34

Quartiles Key: Colour code explanation of squares in tables representing the quartiles. 1st 2nd 3rd 4th

Passive MPS Risk/Return Profiles from Start of Data (31/07/2016 to 31/10/2021)



Key	Portfolio	Performance	Volatility
A	Portfolio 0	17.74%	3.74
B	30/70 Comp. Mny Mrkt & IA Mixed 0-35%	13.32%	3.47
C	Portfolio 1	22.23%	4.43
D	IA Mixed Investment 0-35%	18.68%	4.97
E	Portfolio 2	30.26%	6.06
F	IA Mixed Investment 20-60%	28.84%	7.23
G	Portfolio 3	35.68%	7.23
H	50/50 IA Mixed 40-85% & 20-60%	36.20%	8.18
I	Portfolio 4	38.99%	7.89
J	IA Mixed Investment 40-85%	43.90%	9.18
K	Portfolio 5	42.28%	8.56
L	50/50 IA Mixed 40-85% & Flexible	46.04%	9.26
M	Portfolio 6	44.78%	9.03
N	IA Flexible Investment	48.21%	9.35
O	Portfolio 7	49.26%	9.81
N	IA Flexible Investment	48.21%	9.35

Outperformance *A blue filled box indicates outperformance.*

The Passive MPS 0 to 6 past performance figures include simulated performance to 01/08/2019, while Passive MPS 7 to 01/05/2021. Past performance is not a reliable indicator of future performance, please refer to our important information on the back page for a full list of risk warnings.

Next Passive MPS performance commentary will be in January 2022 update

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We provide the DFM MPS as both distributor and manufacturer. Details of our target market assessment can be found in our compliance investment procedures, available upon request. Each fund will be assessed independently, but it is highly unlikely that any one fund held in our portfolio will meet the target market in isolation—detail of why the inclusion collectively will be suitable is included within our research.

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