

## HSBC FTSE 100 INDEX PERFORMANCE AGAINST IBOSS MULTI-ASSET PORTFOLIOS FOR PROFESSIONAL FINANCIAL ADVISERS ONLY

HSBC FTSE 100 Index is an equity-only index fund that tracks the FTSE 100 benchmark, which represents the largest 100 UK companies. On the other hand, UK equities are only a small part of the IBOSS portfolios which hold a range of investments and assets across multiple geographies. Our view is that this diversification can positively impact the portfolio's defensive credentials and longer-term performance.

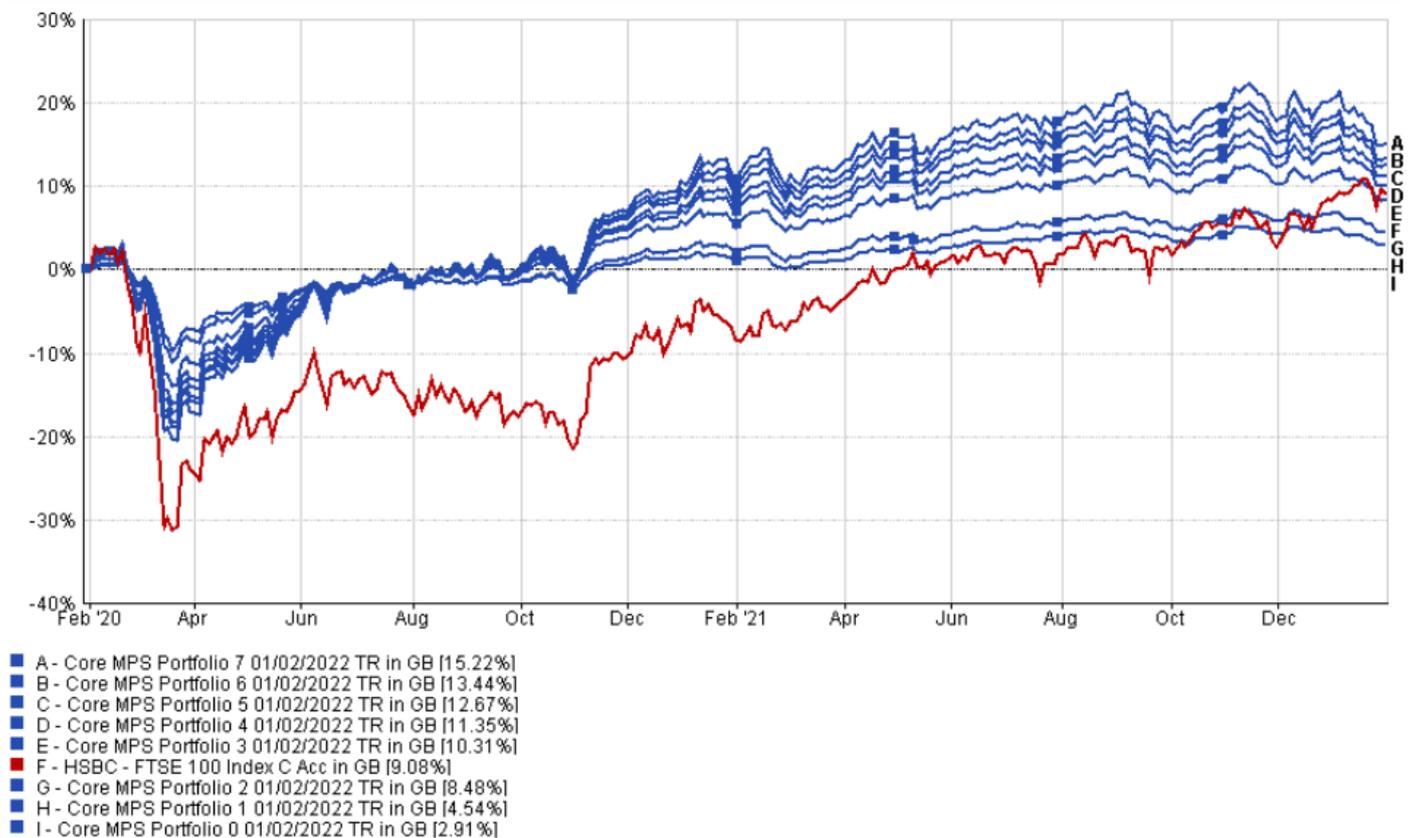
We have included charts below that demonstrate the performance/volatility of the MPS portfolios against the HSBC FTSE 100 Index over 10, 5, 3 & 1 years (Fig 2-5).

We would note that the value of equities, including those of the UK, went up through the majority 2021. Many of the factors that drove markets up have changed, and therefore it might be reasonable to assume that so might the results.

The chart below (Fig1) demonstrates that much of the returns of the HSBC FTSE 100 Index last year was a result of the recovery from the COVID-19 drawdown in 2020. Within this drawdown period, an allocation to the HSBC FTSE 100 Index fund alone saw returns of circa -32%. This compares with the drawdown on the IBOSS MPS Core portfolios of between -9.82% and -22.91% depending on the risk rating of the portfolio.

Finally, it is worth noting that the HSBC FTSE 100 Index has underperformed the majority of equity markets over the past five years. In short, and although this is no guide to future returns, exposure to a variety of equities from different geographies has been beneficial to total returns (Fig 6).

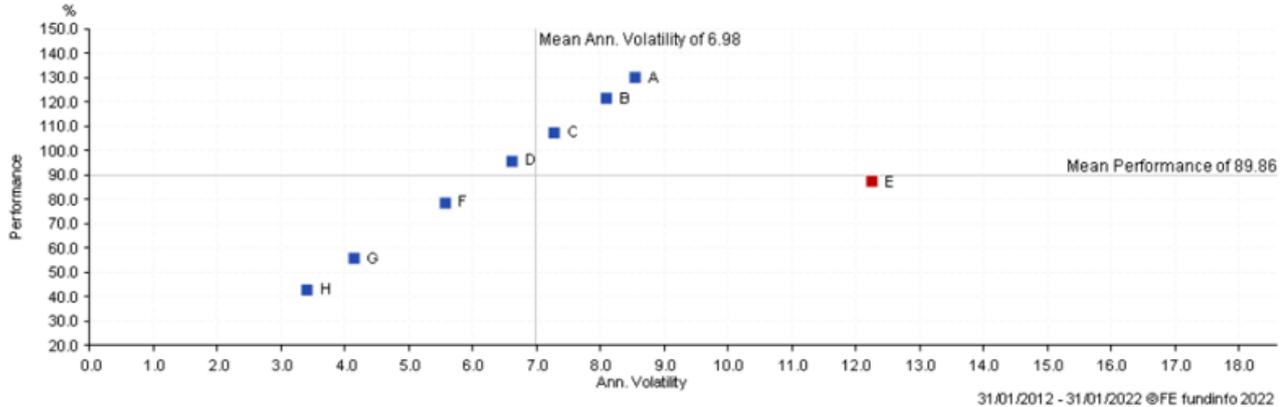
Fig1: 2 Year Performance to 31/01/2022



31/01/2020 - 31/01/2022 Data from FE fundinfo2022

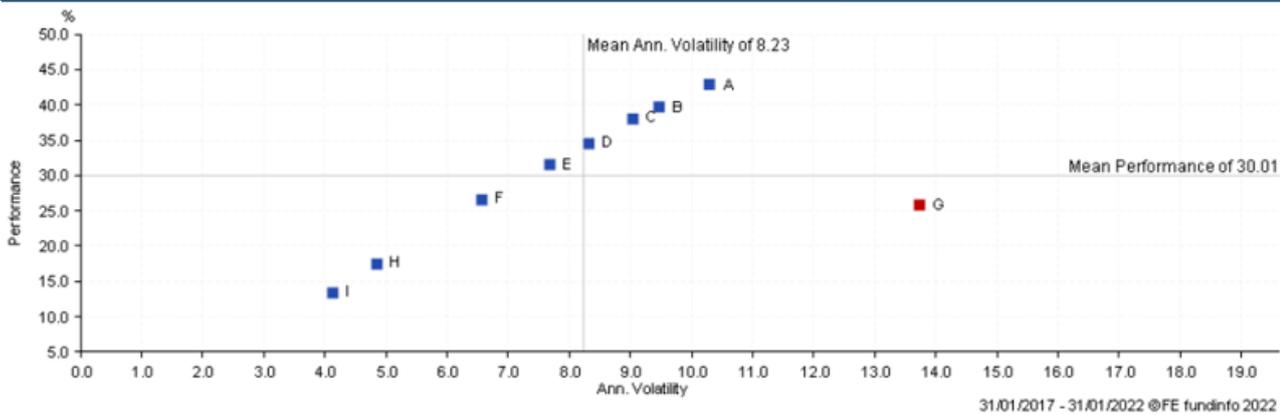
# HSBC FTSE 100 INDEX PERFORMANCE AGAINST IBOSS MULTI-ASSET PORTFOLIOS FOR PROFESSIONAL FINANCIAL ADVISERS ONLY

Fig 2: 10 Year Performance against Volatility to 31/01/2022



Key	Name	Performance	Annualised Volatility
A	Core MPS Portfolio 6	129.96	8.54
B	Core MPS Portfolio 5	121.39	8.09
C	Core MPS Portfolio 4	107.30	7.27
D	Core MPS Portfolio 3	95.68	6.61
E	HSBC - FTSE 100 Index C Acc	87.45	12.25
F	Core MPS Portfolio 2	78.45	5.57
G	Core MPS Portfolio 1	55.79	4.14
H	Core MPS Portfolio 0	42.85	3.40

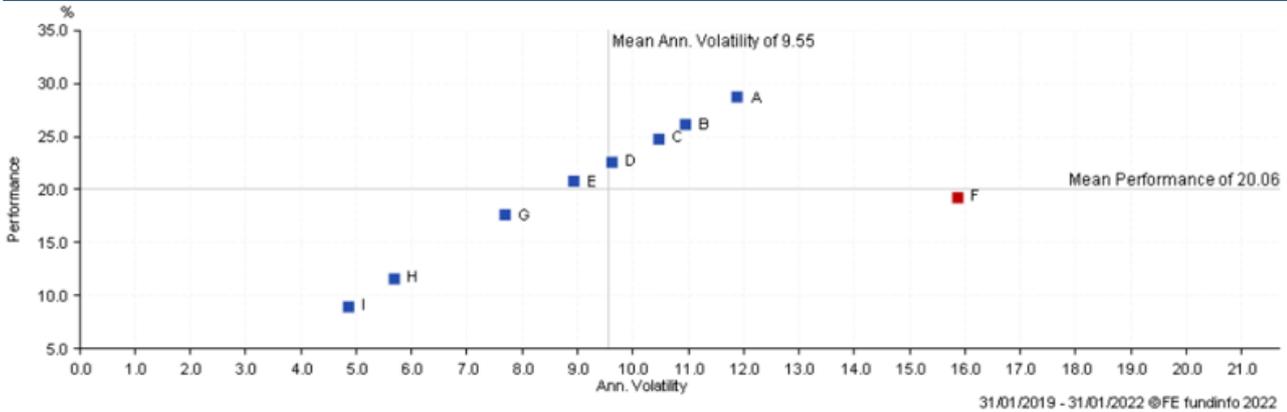
Fig 3: 5 Year Performance against Volatility to 31/01/2022



Key	Name	Performance	Annualised Volatility
A	Core MPS Portfolio 7	42.94	10.29
B	Core MPS Portfolio 6	39.69	9.47
C	Core MPS Portfolio 5	38.03	9.04
D	Core MPS Portfolio 4	34.53	8.32
E	Core MPS Portfolio 3	31.57	7.68
F	Core MPS Portfolio 2	26.61	6.57
G	HSBC - FTSE 100 Index C Acc	25.84	13.73
H	Core MPS Portfolio 1	17.51	4.85
I	Core MPS Portfolio 0	13.39	4.13

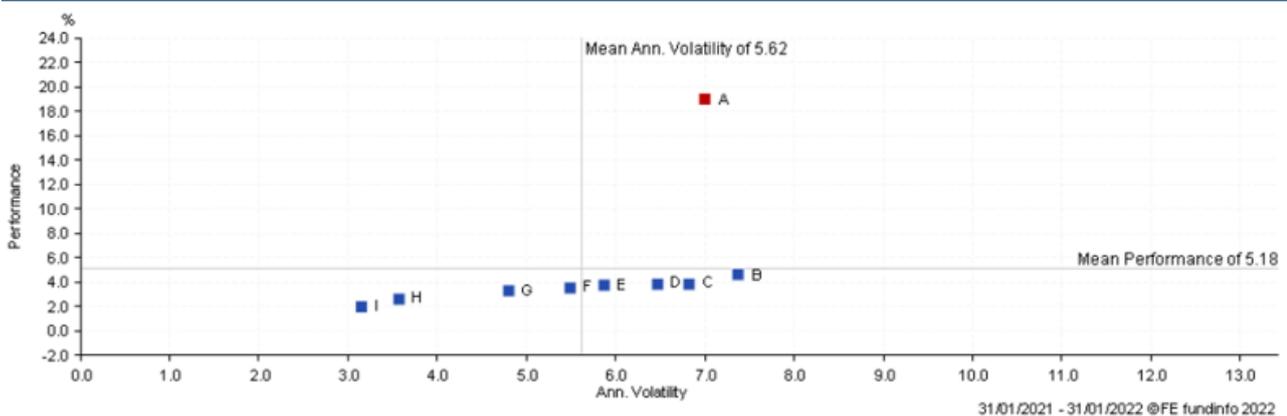
## HSBC FTSE 100 INDEX PERFORMANCE AGAINST IBOSS MULTI-ASSET PORTFOLIOS FOR PROFESSIONAL FINANCIAL ADVISERS ONLY

Fig 4: 3 Year Performance against Volatility to 31/01/2022



Key	Name	Performance	Annualised Volatility
A	Core MPS Portfolio 7	28.75	11.88
B	Core MPS Portfolio 6	26.12	10.95
C	Core MPS Portfolio 5	24.77	10.47
D	Core MPS Portfolio 4	22.59	9.62
E	Core MPS Portfolio 3	20.79	8.93
F	HSBC - FTSE 100 Index C Acc	19.27	15.87
G	Core MPS Portfolio 2	17.66	7.69
H	Core MPS Portfolio 1	11.62	5.69
I	Core MPS Portfolio 0	8.98	4.86

Fig 5: 1 Year Performance against Volatility to 31/01/2022



Key	Name	Performance	Annualised Volatility
A	HSBC - FTSE 100 Index C Acc	19.00	7.00
B	Core MPS Portfolio 7	4.65	7.37
C	Core MPS Portfolio 6	3.86	6.82
D	Core MPS Portfolio 5	3.85	6.47
E	Core MPS Portfolio 4	3.77	5.87
F	Core MPS Portfolio 3	3.54	5.49
G	Core MPS Portfolio 2	3.31	4.80
H	Core MPS Portfolio 1	2.64	3.57
I	Core MPS Portfolio 0	2.00	3.15

**HSBC FTSE 100 INDEX PERFORMANCE AGAINST IBOSS MULTI-ASSET PORTFOLIOS**  
 FOR PROFESSIONAL FINANCIAL ADVISERS ONLY

**Fig 6: Performance of Global Equity Markets – 5 Years**


31/01/2017 - 31/01/2022 Data from FE fundinfo2022

## INVESTMENT TEAM

### KEY PEOPLE & PHILOSOPHY



**Chris Metcalfe** IMC  
*Investment Director*

Chris has earned a reputation for building and maintaining successful model portfolios and running a close team to ensure they maintain their professional high standards of delivering an exceptional service and well researched portfolios with a consistent good track record.



**Chris Rush** IMC  
*Investment Manager*

Chris provides critique through quantitative analysis, research and one to one manager meetings, leading to specific fund recommendations. His hands on experience and technical knowledge are intrinsic components to the decision making process.



**Michael Heapy** IMC  
*Senior Investment Analyst*

Michael assists with the analysis of the funds, provision of relevant data and attending manager meetings/seminars. Michael holds an IMC and CFA UK Certificate in ESG investing. He has also passed the J10 exam, awarding him the certificate in discretionary investment.



**Rebecca Anscombe**  
*Head of Systems*

Rebecca creates, coordinates and implements the development of internal systems and processes within the Investment Team. Having already passed R01 and R02, Rebecca has completed unit 1 of IMC and is now studying unit 2 to complete the qualification.



**Jack Roberts** IMC  
*Investment Analyst Support*

Jack supports the Investment Team where necessary and his core responsibilities include portfolio performance reporting, as well as fund and competitor comparison analysis. Jack has completed his IMC qualification.

The **IBOSS investment philosophy** remains the same across our investment solutions. We place an emphasis on diversification, risk adjusted returns and defensive characteristics, enabled by rigorous quantitative and qualitative research.

We aim to beat the relevant benchmarks over as many periods as possible, with less than benchmark volatility and lower drawdowns, across all risk ratings.

The portfolios are built using a fixed strategic asset allocation to match the portfolio's investment objective, the flexibility of the portfolios comes from a fund level through our tactical allocation, depending on market conditions and the appropriate risk metrics.

### CONTACT INFORMATION

IBOSS Asset Management  
2 Sceptre House  
Hornbeam Square North  
Harrogate, North Yorkshire  
HG2 8PB

Phone: 01423 878840  
Email: [enquiries@ibossLtd.co.uk](mailto:enquiries@ibossLtd.co.uk)  
Website: [www.ibossam.com](http://www.ibossam.com)

**Business Development Team:**  
Tracey Atkin: [tracey@ibossLtd.co.uk](mailto:tracey@ibossLtd.co.uk) / 07719327524  
Kevin Morrison: [kevin@ibossLtd.co.uk](mailto:kevin@ibossLtd.co.uk) / 07891814345  
Tanya Strand: [tanya@ibossLtd.co.uk](mailto:tanya@ibossLtd.co.uk) / 07902307277  
Dawid Lesniowski:  
[dawid@ibossLtd.co.uk](mailto:dawid@ibossLtd.co.uk) / 07907 574921

### IMPORTANT INFORMATION

This communication is designed for professional financial advisers only and is not approved for direct marketing with individual clients. These investments are not suitable for everyone, and you should obtain expert advice from a professional financial adviser. Investments are intended to be held over a medium to long term timescale, taking into account the minimum period of time designated by the risk rating of the particular fund or portfolio, although this does not provide any guarantee that your objectives will be met. Please note that the content is based on the author's opinion and is not intended as investment advice. It remains the responsibility of the financial adviser to verify the accuracy of the information and assess whether the OEIC fund or discretionary fund management model portfolio is suitable and appropriate for their customer.

Past performance is not a reliable indicator of future performance. The value of investments and the income derived from them can fall as well as rise, and investors may get back less than they invested.

OEIC Fund Range - important information about the funds can be found in the Supplementary Information Document and NURS-KII Document which are available on Margetts' website or upon request. Margetts Fund Management are our Authorised Corporate Director (ACD) of our OEIC.

We provide the DFM MPS as both distributor and manufacturer. Details of our target market assessment can be found in our compliance investment procedures, available upon request. Each fund will be assessed independently, but it is highly unlikely that any one fund held in our portfolio will meet the target market in isolation—detail of why the inclusion collectively will be suitable is included within our research.

The DFM MPS Core range was launched 1 November 2018; other ranges have since been added. The past performance figures include simulated figures which are based on the actual performance figures/asset allocation/fund selection of the Portfolio Management Service research provided by IBOSS Limited, from 31 October 2008. The simulated past performance is not a reliable indicator of future performance.

The DFM MPS performance and displayed underlying portfolio charge is produced using the preferred share classes, this may differ from platform to platform and is shown net of fund fees only, they do not incorporate platform costs, adviser's client fee or DFM service charge.

Data is provided by Financial Express (FE). Care has been taken to ensure that the information is correct but FE neither warrants, neither represents nor guarantees the contents of the information, nor does it accept any responsibility for errors, inaccuracies, omissions or any inconsistencies herein. Please note FE data should only be given to retail clients if the IFA firm has the relevant licence with FE.

IBOSS Asset Management is authorised and regulated by the Financial Conduct Authority. Financial Services Register Number 697866. IBOSS Limited (Portfolio Management Service) is a non-regulated organisation and provides model portfolio research and outsourced white labelling administration service to support IFA firms, it is owned by the same group, Kingswood Holding Limited who own IBOSS Asset Management Limited. Registered Office is the same: 2 Sceptre House, Hornbeam Square North, Harrogate, HG2 8PB. Registered in England No: 6427223.

IAM 17.1.22

**For professional financial advisers only**