



case study

Turning a Pension into Sustainable Retirement Income

Pauline, 66, has just finished work and is looking forward to enjoying her retirement. She lives in her own home and has a healthy pension pot of £400,000, alongside her state pension of £11,500 a year. Pauline isn't looking for extravagance, but she would like enough income to cover her everyday bills, spend time with her grandchildren, and enjoy the occasional holiday abroad.

Her concern is how to make her savings last, while still giving her the freedom to enjoy the years ahead without constantly worrying about money.



Client Profile

- Pauline, age 66
- Savings: £400,000 personal pension
- State Pension: £11,500 p.a.
- Target Income: £31,500 p.a.



The Challenge

- Cover the income gap between her state pension and desired lifestyle
- Avoid eroding her pension pot too quickly
- Protect her pension from the impact of market downturns
- Provide flexibility to adjust withdrawals if circumstances change

A client's risk profile and capacity for loss should be carefully assessed by their adviser before recommending an appropriate decumulation portfolio. These factors vary between individuals and the suitability of any investment solution will depend on a client's unique circumstances.

The Solution

Pauline's adviser recommended the IBOSS Decumulation Range to supplement her state pension:

- **Sustainable withdrawals:** Portfolios designed to support income drawdown without exhausting capital prematurely.
- **Natural yield options:** Providing part of the income requirement directly from portfolio yield, reducing pressure on capital.
- **Diversification:** Smoother return profile and reduced impact of market downturns compared with single-asset approaches.
- **Ongoing oversight:** Active management and regular rebalancing to adapt to market conditions.

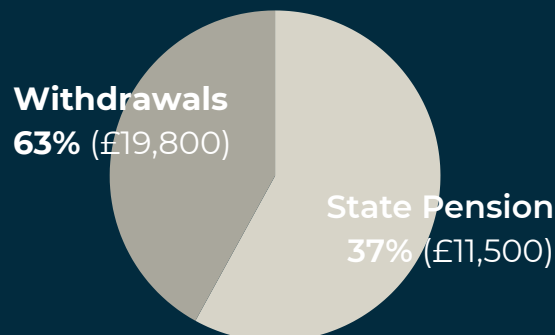
The Numbers

Blending state pension with IBOSS withdrawals.

Pension Pot: £400,000

- £100,000 taken as tax-free cash
- £300,000 invested in IBOSS Decumulation Portfolio 4

Annual Income Achieved: £31,300



(Illustrative only, not guaranteed. Source: IBOSS data/FE Analytics.)

Evidence #1



Maximum Withdrawals:

Since inception, investors in the Decumulation Portfolio 4 have been able to withdraw up to **6.6% annually** without reducing their initial capital.

Evidence #2



Natural Yield: Decumulation Portfolio 4 has consistently produced a **2.5-3.8% annual yield** since 2012, offering clients another option to help cover their spending needs.

The Outcome (Illustrative)



- Pauline's £300,000 pot **remains resilient**, with capital projected to be **~£288,000 after 5 years.**
- **Peace of mind** knowing she has a decumulation specific solution.

Key Takeaway for Advisers

The IBOSS Decumulation range provides clients with healthy pension pots, like Pauline, a sustainable way to draw income while preserving capital for the long term — combining flexibility, diversification, and professional management to support a comfortable retirement.

Capital at risk. This communication is designed for informational purposes only and is not intended as investment advice, you should obtain expert advice from a professional financial adviser. Investment values and generated income can fluctuate and are not guaranteed. Past performance is not a guide to future performance and clients may get back less than they invested. Any examples, figures, or case studies provided are fictional and for illustrative purposes only; they should not be relied upon as an indicator of future outcomes. The figures do not take into account the taxation of income withdrawals, which will vary depending on individual circumstances. Risk profiles and capacity for loss also vary between individuals, and any investment strategy must be assessed for suitability on a personal basis, taking into account each client's objectives, financial situation, and tolerance for risk. In addition, inflation risk, sustainable withdrawal rate and longevity risk (the possibility of outliving one's assets) should also be carefully considered when planning retirement income. Since inception (31/01/2017), IBOSS Decumulation Portfolio 4 has delivered a cumulative return of +218.5% (FE Analytics, as at 11/08/2025). Over the past 5 years it returned +33.3%, which historically would have supported sustainable annual withdrawals of 6.6%. IAM 249.8.25 | approved September 2025.