

## SUSTAINABLE MPS PERFORMANCE UPDATE

FOR PROFESSIONAL FINANCIAL ADVISERS ONLY

### Sustainable MPS Cumulative Performance Table (%) - data to 31/01/2026

Source: FE fundinfo

Outperformance	1 Year	3 Year	5 Year	10 Year	15 Year	Since Inception (31/10/2017)
<b>Portfolio 1</b>	6.7	19.5	17.5			33.8
IA Mixed Investment 0-35%	7.0	17.4	10.9			21.3
<b>Portfolio 2</b>	8.0	21.1	20.2			39.6
IA Mixed Investment 20-60%	9.2	22.9	23.3			36.2
<b>Portfolio 3</b>	8.1	21.4	20.6			42.6
50/50 IA Mixed 40-85% & 20-60%	9.5	26.0	28.4			45.0
<b>Portfolio 4</b>	9.0	22.4	22.3	82.3	146.4	244.7*
IA Mixed Investment 40-85%	9.8	29.1	33.7	96.9	144.8	246.5*
<b>Portfolio 5</b>	9.5	22.6	22.5			47.2
50/50 IA Mixed 40-85% & Flexible	9.9	29.2	34.6			55.8
<b>Portfolio 6</b>	9.6	23.1	23.7			49.0
IA Flexible Investment	10.1	29.2	35.4			57.4
<b>Portfolio 7</b>	10.2	24.1	25.6			52.5
IA Flexible Investment	10.1	29.2	35.4			57.4

\*Start date for Sustainable Portfolio 4 is 31/10/2008

### Sustainable MPS Discrete Calendar Performance Table (%)

Source: FE fundinfo

Outperformance	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>Portfolio 1</b>										-4.1	12.9	4.7	4.7	-9.0	6.8	5.7	8.1
IA Mixed Investment 0-35%										-3.3	8.7	3.9	2.8	-10.9	6.0	4.4	7.8
<b>Portfolio 2</b>										-5.4	16.1	5.0	6.8	-10.2	6.7	5.9	9.6
IA Mixed Investment 20-60%										-5.1	11.8	3.5	7.2	-9.5	6.8	6.1	10.2
<b>Portfolio 3</b>										-6.1	18.3	5.5	7.6	-10.9	6.5	6.3	9.8
50/50 IA Mixed 40-85% & 20-60%										-5.6	13.8	4.4	9.1	-9.8	7.4	7.5	10.9
<b>Portfolio 4</b>	18.1	12.6	-3.8	12.2	15.4	5.8	5.2	10.4	11.4	-6.6	20.1	5.1	7.9	-10.9	6.4	6.4	10.7
IA Mixed Investment 40-85%	20.1	12.3	-5.5	10.0	14.5	4.9	2.7	12.9	10.0	-6.1	15.8	5.3	10.9	-10.0	8.1	9.0	11.6
<b>Portfolio 5</b>										-6.8	20.7	5.9	8.6	-11.6	6.1	6.7	11.2
50/50 IA Mixed 40-85% & Flexible										-6.4	15.7	6.0	11.1	-9.5	7.6	9.2	11.8
<b>Portfolio 6</b>										-7.4	21.9	5.7	8.8	-11.4	6.1	6.8	11.4
IA Flexible Investment										-6.7	15.7	6.7	11.3	-9.0	7.1	9.4	12.0
<b>Portfolio 7</b>										-8.0	23.5	5.9	10.1	-11.9	6.2	7.0	12.1
IA Flexible Investment										-6.7	15.7	6.7	11.3	-9.0	7.1	9.4	12.0

Performance vs IA sector sustainable peers and the sustainable metrics of the portfolios can be found on the following pages of the document.

Some of the performance figures shown are simulated based on the performance figures/asset allocation/fund selection of the Portfolio Management Service research provided by IBOSS Limited, from 31 October 2008. Past performance and simulated past performance figures are not a reliable indicator of future performance. Performance is shown net of fund fees only and does not incorporate platform costs, adviser's client fee or DFM service charge. Please see our important information for full risk warnings.

## SUSTAINABLE MPS PERFORMANCE UPDATE

FOR PROFESSIONAL FINANCIAL ADVISERS ONLY

### Sustainable MPS Performance Characteristics vs 'Sustainable' IA Sector Peers <sup>\*1</sup> -

Since Inception - (data from 31/10/2017 to 31/01/2026)

	Volatility	
	Value	%
Sustainable MPS Portfolio 1	5.71	1
Sustainable MPS Portfolio 2	7.18	8
Sustainable MPS Portfolio 3	8.05	26
Sustainable MPS Portfolio 4	8.63	38
Sustainable MPS Portfolio 5	9.15	56
Sustainable MPS Portfolio 6	9.52	60
Sustainable MPS Portfolio 7	10.22	75

<sup>\*1</sup> The portfolios have produced 1st or 2nd quartile volatility in 68% of calendar years.

Volatility demonstrates how widely a portfolios return varies over time.

The lower the volatility, the smoother the clients journey.

	Max Drawdown	
	Value	%
Sustainable MPS Portfolio 1	-11.84	1
Sustainable MPS Portfolio 2	-13.24	12
Sustainable MPS Portfolio 3	-13.96	15
Sustainable MPS Portfolio 4	-14.90	23
Sustainable MPS Portfolio 5	-15.55	34
Sustainable MPS Portfolio 6	-16.21	45
Sustainable MPS Portfolio 7	-17.41	52

<sup>\*1</sup> The portfolios have produced 1st or 2nd quartile maximum drawdown in 69% of calendar years.

Maximum drawdown indicates the worst period of performance in the portfolios history i.e. buying at the top & selling at the bottom.

	Sharpe	
	Value	%
Sustainable MPS Portfolio 1	0.63	15
Sustainable MPS Portfolio 2	0.58	23
Sustainable MPS Portfolio 3	0.55	30
Sustainable MPS Portfolio 4	0.54	41
Sustainable MPS Portfolio 5	0.52	52
Sustainable MPS Portfolio 6	0.52	60
Sustainable MPS Portfolio 7	0.51	63

Across all risk profiles the IBOSS portfolios have generated positive risk-adjusted returns

Sharpe ratio demonstrates a portfolio's risk adjusted returns. A positive ratio indicates clients have experienced returns above risk taken.

<sup>\*1</sup> The IBOSS Sustainable Portfolios have been ranked by percentile against peers within their IA Sector average benchmark, that are identified as having a 'sustainable' mandate within the IA Mixed Investment 0-35%, 20-60%, 40-85% Shares, or Flexible Investment sectors.

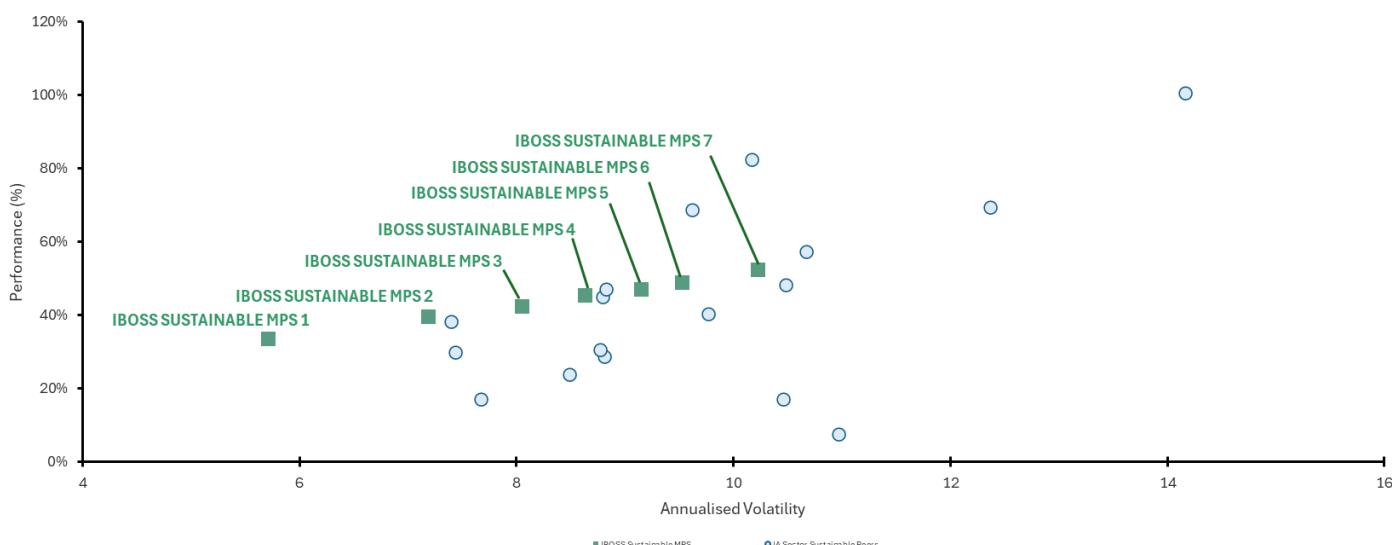
Quartile key  
Ranked against IA Sector:

1<sup>st</sup> 2<sup>nd</sup> 3<sup>rd</sup> 4<sup>th</sup>

Source: FE fundinfo

### Sustainable MPS vs IA Sector Sustainable Peers Performance vs Volatility Scatter Chart\*<sup>2</sup> -

Since Inception - 31/10/2017 to 31/01/2026



<sup>\*2</sup> IA Sector Sustainable Peers are identified as those with a 'sustainable' mandate within the IA Mixed Investment 0-35%, 20-60%, 40-85% shares or Flexible Investment sectors.

Source: FE fundinfo

Some of the performance figures shown are simulated based on the performance figures/asset allocation/fund selection of the Portfolio Management Service research provided by IBOSS Limited, from 31 October 2008. Past performance and simulated past performance figures are not a reliable indicator of future performance. Performance is shown net of fund fees only and does not incorporate platform costs, adviser's client fee or DFM service charge. Please see our important information for full risk warnings.

## SUSTAINABLE MPS PERFORMANCE UPDATE

FOR PROFESSIONAL FINANCIAL ADVISERS ONLY

### Underlying Fund Approach to Controversial Sectors



#### Exclude

The fund will not hold the sector under any circumstance.



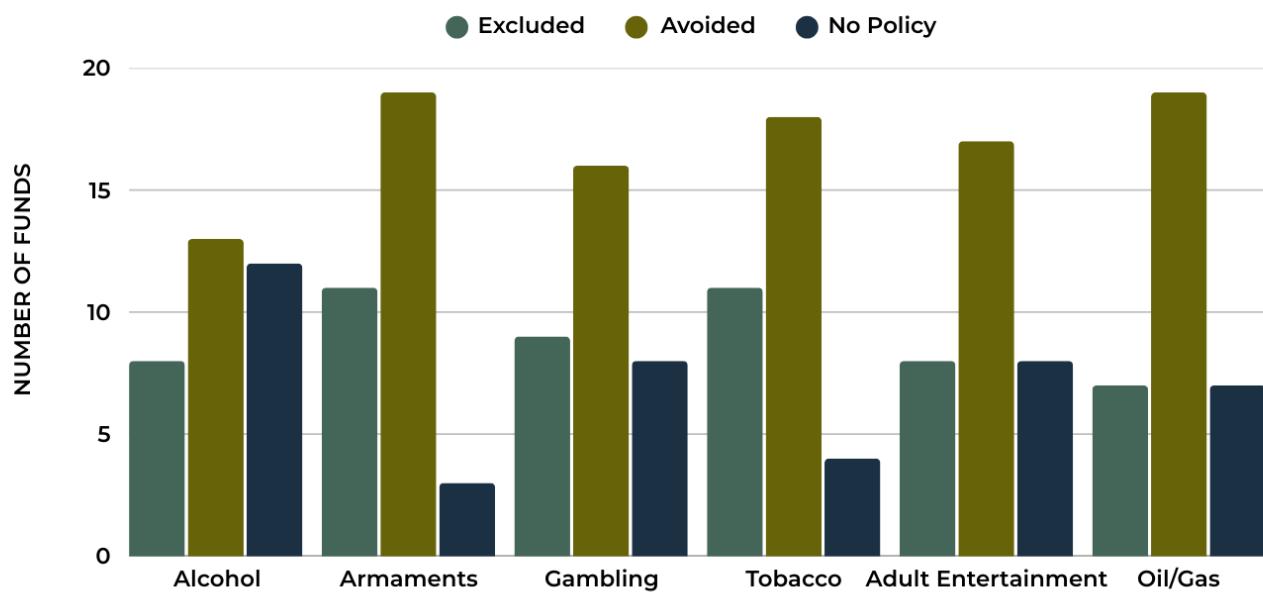
#### Avoid

The fund will endeavour to avoid the sector within specific parameters i.e. a company must have less than 10% of revenue generated through armaments.



#### No Policy

The fund has no specific exclusion or avoidance policy. This does not necessarily mean they have exposure to the sector.



Source: IBOSS 01/11/2025

CONTROVERSIAL AREAS

## SUSTAINABLE MPS PERFORMANCE UPDATE

FOR PROFESSIONAL FINANCIAL ADVISERS ONLY

### PRODUCT INVOLVEMENT

Product involvement in a sustainable investment portfolio refers to the exposure in controversial areas included within the underlying funds. Our emphasis on diversification inevitably means compromises must be made, and the portfolios may have some small exposure to areas that some clients might wish to avoid unequivocally.

		Portfolio 1	Portfolio 2	Portfolio 3	Portfolio 4	Portfolio 5	Portfolio 6	Portfolio 7
ENVIRONMENTAL	 Fossil Fuels	4.07%	4.41%	4.52%	4.80%	5.21%	5.07%	5.56%
	 Carbon Solutions	7.09%	8.73%	9.54%	10.79%	11.30%	11.89%	12.35%
CONTROVERSIAL AREAS	 Adult Entertainment	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	 Alcohol	0.21%	0.31%	0.38%	0.39%	0.43%	0.45%	0.46%
	 Controversial Weapons	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	 Gambling	0.12%	0.15%	0.16%	0.18%	0.19%	0.23%	0.23%
	 Military Contracting	0.14%	0.17%	0.18%	0.24%	0.25%	0.27%	0.29%
	 Nuclear	0.63%	0.63%	0.63%	0.67%	0.62%	0.55%	0.57%
	 Small Arms	0.04%	0.05%	0.05%	0.07%	0.07%	0.08%	0.09%
	 Tobacco	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Source: Morningstar Direct 01/11/2025

Source: Morningstar Direct Sustainalytics

Some of the performance figures shown are simulated based on the performance figures/asset allocation/fund selection of the Portfolio Management Service research provided by IBOSS Limited, from 31 October 2008. Past performance and simulated past performance figures are not a reliable indicator of future performance. Performance is shown net of fund fees only and does not incorporate platform costs, adviser's client fee or DFM service charge. Please see our important information for full risk warnings.

## SUSTAINABLE MPS PERFORMANCE UPDATE

FOR PROFESSIONAL FINANCIAL ADVISERS ONLY

# Definitions



### Adult Entertainment

This involvement area provides an assessment of whether companies derive revenue from adult entertainment. This includes producers of adult movies, cinemas that show adult movies, adult entertainment magazines, and the broadcasting of adult entertainment.



### Alcohol

This involvement area provides an assessment of whether companies derive revenue from alcoholic beverages. These include producers of these beverages as well as retail and distributors and suppliers of alcohol-related products/services to alcoholic beverage manufacturers.



### Controversial Weapons

This involvement area provides an assessment of whether companies are involved in the manufacturing of controversial weapons or components or services thereof.



### Gambling

This involvement area provides an assessment of whether companies derive revenue from gambling. This includes companies that offer gambling services (operation of casinos, lotteries, bookmaking, online gambling, etc.), gambling products (slot machines and other gambling devices) or supporting products/services to gambling operations.



### Military Contracting

This involvement area provides an assessment of whether companies derive revenue from the manufacturing of weapons or weapon components or from providing tailor-made products or services to the army or the defence industry.



### Nuclear

This involvement area provides an assessment of whether companies are involved in the production or distribution of energy from nuclear sources or developing products or services that support the nuclear power industry.



### Small Arms

This involvement area provides an assessment of whether companies derive revenue from firearms. It includes manufacturers of firearm weapons such as guns, rifles, and pistols, manufacturers of components of these weapons and retailers.



### Tobacco

This involvement area provides an assessment of whether companies derive revenue from tobacco products including cigarettes, cigars, tobacco, electronic cigarettes, paper used by end consumers for rolling cigarettes, filters, snuff tobacco, etc. It includes tobacco products manufacturers, retailers and distributors, as well as companies providing tobacco-related products or services.



### Fossil Fuels

The percentage of the covered portfolio that is exposed to corporations that make any revenue (>0%) from fossil fuels. Companies involved in fossil-fuels may derive revenue from one or more of the following activities: thermal coal extraction, thermal coal power generation, oil and gas production, oil and gas power generation, and oil and gas products and services. A lower percentage is optimal.



### Carbon Solutions

The percentage of the covered portfolio that is exposed to corporations that make any revenue (>0%) from carbon solutions, including Renewable Energy Generation, Renewable Energy Supporting Products/Services, Energy Efficiency Distribution and Management, Energy Efficiency Material, Energy Efficiency Industrial Systems and Processes, Energy Efficiency Consumer Products, Green Buildings Development, Green Buildings Management, Green Buildings Technologies and Materials, Green Transportation Vehicles, Green Transportation Technologies, Green Transportation Services, Green Transportation Infrastructure Involvement. A higher percentage is optimal.

Source: Morningstar Direct 01/11/2025

Some of the performance figures shown are simulated based on the performance figures/asset allocation/fund selection of the Portfolio Management Service research provided by IBOSS Limited, from 31 October 2008. Past performance and simulated past performance figures are not a reliable indicator of future performance. Performance is shown net of fund fees only and does not incorporate platform costs, adviser's client fee or DFM service charge. Please see our important information for full risk warnings.



# IBOSS

This communication is designed for professional financial advisers only and is not approved for direct marketing with individual clients. These investments are not suitable for everyone, and you should obtain expert advice from a professional financial adviser. Investments are intended to be held over a medium to long term timescale, taking into account the minimum period of time designated by the risk rating of the particular fund or portfolio, although this does not provide any guarantee that your objectives will be met. Please note that the content is based on the author's opinion and is not intended as investment advice. It remains the responsibility of the financial adviser to verify the accuracy of the information and assess whether the OEIC fund or discretionary fund management model portfolio is suitable and appropriate for their customer.

Past performance is not a reliable indicator of future performance. The value of investments and the income derived from them can fall as well as rise, and investors may get back less than they invested.

We provide the DFM MPS as both distributor and manufacturer. Details of our target market assessment can be found in our compliance investment procedures, available upon request. Each fund will be assessed independently, but it is highly unlikely that any one fund held in our portfolio will meet the target market in isolation—detail of why the inclusion collectively will be suitable is included within our research.

The Sustainable Managed Portfolio Service (MPS) was launched 1 November 2020. The past performance figures include simulated past performance to 01/11/2020 (Portfolios 0-6) and 01/05/2021 (Portfolio 7), which are based on the actual performance figures/asset allocation/fund selection of the Portfolio Management Service research provided by IBOSS Limited. Past performance and the simulated past performance is not a reliable indicator of future performance.

The DFM MPS performance and displayed underlying portfolio charge is produced using the preferred share classes, this may differ from platform to platform and is shown net of fund fees only, they do not incorporate platform costs, adviser's client fee or DFM service charge.

Data is provided by Financial Express (FE). Care has been taken to ensure that the information is correct but FE neither warrants, neither represents nor guarantees the contents of the information, nor does it accept any responsibility for errors, inaccuracies, omissions or any inconsistencies herein. Please note FE data should only be given to retail clients if the IFA firm has the relevant licence with FE.

IBOSS Sustainable MPS Data is provided by Morningstar Direct Sustainalytics, Morningstar are a professional service firm that provides investment research, technology solutions, as well as investment management services. Care has been taken to ensure that the information is correct. Still, Morningstar neither warrants, represents, nor guarantees the contents of the information, nor does it accept any responsibility for errors, inaccuracies, omissions or any inconsistencies herein. Please note the Morningstar Direct data is not intended for retail clients and has been produced for Professional Financial Adviser use only.

IBOSS Asset Management Limited is authorised and regulated by the Financial Conduct Authority (registered number: 697866).

IBOSS Asset Management Limited is owned by Mattioli Woods Limited. Mattioli Woods Limited is registered in England and Wales at Companies House, registered number 3140521. Registered office, 1 New Walk Place, Leicester, LE1 6RU.

IBOSS Limited (Portfolio Management Service) is a non-regulated organisation and provides model portfolio research and outsourced white labelling administration service to support IFA firms, it is owned by Mattioli Woods Limited; the same group who own IBOSS Asset Management Limited.

Registered Office is the same: 2 Sceptre House, Hornbeam Square North, Harrogate, HG2 8PB. Registered in England No: 6427223.

## CONTACT INFORMATION

IAM 45.2.26 | approved October 2025

IBOSS Asset Management  
2 Sceptre House  
Hornbeam Square North  
Harrogate, North Yorkshire  
HG2 8PB

**Office:** 01423 878840  
**Email:** [enquiries@ibossam.com](mailto:enquiries@ibossam.com)  
**Website:** [www.ibossam.com](http://www.ibossam.com)